



Elevating Your Professional Journey

As we progress into 2024, I am happy to share valuable opportunities designed to enrich your professional journey in internal audit.

The new [Global Internal Audit Standards](#) were released on 9 January 2024 through a collaborative effort within the internal audit community. These Standards, set to become effective on 9 January 2025, serve as a testament to our unwavering commitment to excellence. They aim to elevate the profession and empower practitioners to conduct audits anywhere, adhering to the one-and-only IIA Standards. During the one-year transition period, the previous version, the International Standards for the Professional Practice of Internal Auditing (released in 2017), remains approved.

On behalf of The IIA, I would like to express gratitude to our members, partners, and stakeholders for their valuable feedback and comments received during the public comment period of the new Standards. The IIA International Internal Audit Standards Board received nearly 19,000 comments from 1,600 survey responses, as well as input from letters and meetings. The [perspectives](#) shared were invaluable in shaping the Standards to address the evolving needs and challenges faced by audit professionals and organisations worldwide.

Looking ahead, the Public Services Internal Audit Conference, scheduled for 18 April 2024, the Financial Services Internal Audit Conference for 16 May 2024, and the upcoming Technology Symposium, provide diverse avenues for professional development. These conferences will facilitate robust discussions about the new Standards, serving as a platform for exchanging insights within our dynamic profession. You can learn more and register [here](#).

Please mark your calendars for our [Technology Symposium](#) on 20 March 2024, focusing on applied data analytics. This essential session will equip you with practical insights from practitioners, making technology an ally in your internal audit endeavours. From a data-driven audit approach to the applications of machine learning and large language models, this symposium promises to be a valuable resource for enhancing your skills and networking with fellow professionals.

As internal auditors, we must embrace technology and develop competencies to leverage it. We will endeavour to bring more upskilling opportunities in the months to come, and you can also expect technology-driven agendas at our conferences.

As we navigate the ever-evolving internal audit landscape, let us seize these opportunities for growth and excellence. Together, we will continue to elevate the impact of our profession.

Wishing you a prosperous and fulfilling Year of the Dragon! Gong Xi Fa Cai!

Yours sincerely

Stephen Ching
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